

Worcestershire Target 2020 Eligibility Check

The funding is only open to businesses that are classed as small or medium sized (SME) that are based in Worcestershire and some sectors are also excluded. The information below will give you an indication as to whether you might be eligible for the Target 2020 programme.

Is the Business an SME?

An SME is defined as an enterprise which:

- Employs fewer than 250 full time equivalent employees (factoring in part-time, seasonal and temporary staff) at the time the application for funding is made.

And, either:

- Has an annual balance sheet total not exceeding €43 million, or;
- Has an annual turnover not exceeding €50 million.

And,

- Is not more than one quarter owned by firms that do not comply with the above.

In cases where the owners are public investment corporations, venture capital companies or institutional investors, the applicant is an SME if those owners do not exert any control over the business, either individually or jointly.

Eligible Sectors

All SME businesses in Worcestershire are eligible **except** those in the following sectors:

- Production of synthetic fibres, textiles and clothing,
- Production of motor vehicles,
- Production of shipbuilding, coal and steel,
- Agriculture
- Food processing
- Banking and Insurance
- Retail

Is the Activity Type Eligible for a Grant?

Ineligible activities include:

- Retrospectively (i.e. the work must not have started)
- Anything that is a legal requirement (both statutory and mandatory)
- Activities provided by other programs

Contact us:

If you feel that you would like to take part in the Worcestershire Target 2020 programme then please contact Matt or Chris in the Business Team either by email or phone on: